

CERTIFICATE OF COMPLETION – PHASE I

(the above space is for Recorder's use only)

PURSUANT TO Section 7 of that certain Redevelopment Agreement (the “Agreement”) by and between UAL Corporation, a Delaware corporation, and United Air Lines, Inc., a Delaware corporation (“Developer”), and the City of Chicago, an Illinois municipal corporation (the “City”), dated as of November 19, 2010, and amended as of July 27, 2010 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as document numbers 0932318043 and 1023622085, the City, by and through its Department of Housing and Economic Development, hereby certifies as follows:

1. Completion of Phase I of the Project. Developer has satisfied its obligation to complete Phase I of the Project (as defined in the Agreement) located on the property legally described in Exhibit A hereto, in accordance with the terms of the Agreement.

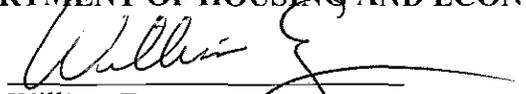
2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer’s obligation to complete Phase I of the Project, which the City hereby certifies have been satisfied:
 - a. all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and

 - b. the issuance of this Phase I Certificate of Completion shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Phase I Certificate of Completion to be executed on or as of the ___th day of August 2011.

**CITY OF CHICAGO
DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT**

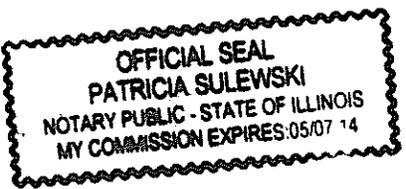
By:


William Eager
Acting Managing Deputy Commissioner

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, Patricia Sulewski, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that William Eager, personally known to me to be the Acting Managing Deputy Commissioner of Housing and Economic Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to her by the City, as her free and voluntary act and as the free and voluntary act of the City, for the purposes therein set forth.

GIVEN under my hand and official seal this August 9, 2011.



Patricia Sulewski
Notary Public

My Commission expires 5/7/14.

EXHIBIT A

Legal Description of Property:

Parcel 1: LOTS 1 THROUGH 12, BOTH INCLUSIVE, AND ALL OF VACATED QUINCY STREET LYING SOUTH OF AND ADJOINING SAID LOTS 1 THROUGH 6 AND LYING WEST OF AND ADJOINING THE EAST LINE OF SAID LOT 1 EXTENDED SOUTH TO THE EAST LINE OF LOT 12 AND LYING EAST OF AND ADJOINING THE WEST LINE OF SAID LOT 6 EXTENDED SOUTH TO THE WEST LINE OF LOT 7 IN PEARSON'S SUBDIVISION OF BLOCK 83 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel 2: EASEMENTS IN FAVOR OF PARCEL 1 AS CREATED BY DEED OF EASEMENT DATED JULY 2, 1990 AND RECORDED JULY 2, 1990 AS DOCUMENT NUMBER 90314601, AND AMENDED BY FIRST AMENDMENT DATED AS OF JUNE 20, 1994 AND RECORDED JULY 18, 1994 AS DOCUMENT NUMBER 94622663, AND FURTHER AMENDED BY SECOND AMENDMENT TO DEED OF EASEMENT DATED AUGUST 26, 2003 AND RECORDED AUGUST 29, 2003 AS DOCUMENT NUMBER 0324145112 ON, OVER AND ACROSS THE FOLLOWING DESCRIBED PROPERTY: THAT PART OF BLOCK 92 LYING NORTH OF THE NORTH LINE OF WEST QUINCY STREET IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Permanent Index Numbers: 17-16-216-009

Property Address: 233 S. Wacker Drive, Chicago, Illinois 60606